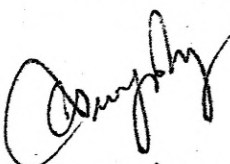


UNIVERSITY GRANTS COMMISSION
BAHADUR SHAH ZAFAR MARG
NEW DELHI – 110 002.

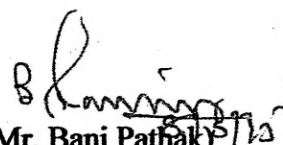
4865
14.05.2016
10.20A.M

Final Report of the work done on the Minor Research Project.

1. Project report No. 1st /Final : Final
2. UGC Reference No. F. : F.No. 6 – 18/2012 (HRP)
3. Period of report : From 01-07-2012 to 31-12-2013
4. Title of research project : Impact Assessment of Microfinance Programme in Sonitpur District of Assam
5. (a) Name of the Principal Investigator : Dr. Arup Roy
- (b) Department : Business Administration
- (c) College where work has progressed : Tezpur University
6. Effective date of starting of the project : 20-12-2012
7. Grant approved and expenditure incurred during the period of the report:
- a. Total amount approved Rs. : Rs. 1,40,000/-
- b. Total expenditure Rs. : Rs. 1,12,500/-
- c. Report of the work done : Final Report is attached herewith
- i. Brief objective of the project : (a) To determine the impact of small loans on business level capital of credit-constrained clients in the Sonitpur district of Assam, (b) To determine the impact of small loans on household human capital of credit-constrained clients in the Sonitpur district of Assam, and (c) To find out the impact of the microfinance programmes on the schooling of children of the clients of MFIs.
- ii. Work done so far and results achieved and publications, if any, resulting from the work : Publication is attached herewith.
- ii. Has the progress been according to original plan of work and towards achieving the objective. if not, state reasons final report of work done may also be sent to the concerned Regional Office of the UGC : Yes, slight change as per the feedback of pilot survey in the survey area.
- v. Any other information : The sanction date of the project is 30-08-2012 and the Demand Draft of Rs.1,12,500/- was reached to Tezpur University office on 20-12-2012 (Tezpur University Receipt No. – 8045). The photocopy of this is attached herewith. So, the effective date of starting the project may be considered from 20-12-2012.


(Dr. Arup Roy)
Principal Investigator

Date: 05/05/2015
Place: Napam


(Mr. Bani Pathak)
Finance Officer,
Tezpur University
Finance Officer
Tezpur University


(Dr. Biren Das)
Registrar
Tezpur University
तेजपुर विश्वविद्यालय
Registrar
Tezpur University

**UNIVERSITY GRANTS COMMISSION
BAHADUR SHAH ZAFAR MARG
NEW DELHI – 110 002**

**PROFORMA FOR SUBMISSION OF INFORMATION AT THE TIME OF SENDING THE
FINAL REPORT OF THE WORK DONE ON THE PROJECT**

- 1. Title of the Project** : Impact Assessment of Microfinance Programme in Sonitpur District of Assam
- 2. NAME AND ADDRESS OF THE PRINCIPAL INVESTIGATOR** : Dr. Arup Roy, Associate Professor, Department of Business Administration, Tezpur University, Napam – 784028, Assam.
- 3. NAME AND ADDRESS OF THE INSTITUTION** : Tezpur University, Napam – 784028, Assam.
- 4. UGC APPROVAL LETTER NO. AND DATE** : F.No. 6 – 18/2012 (HRP) 30-08-2012.
- 5. DATE OF IMPLEMENTATION** : 20-12-2012
- (The sanction date of the project is 30-08-2012 and the Demand Draft of Rs.1,12,500/- was reached to Tezpur University office on 20-12-2012 (Tezpur University Receipt No. – 8045). The photocopy of the letter of received of this fund is attached herewith. So, the effective date of starting the project may be considered from 20-12-2012.)
- 6. TENURE OF THE PROJECT** : 21 Months (from 15-02-2013 to 27-11-2014)
- 7. TOTAL GRANT ALLOCATED** : Rs. 1,40,000/-
- 8. TOTAL GRANT RECEIVED** : Rs. 1,12,500/-
- 9. FINAL EXPENDITURE** : Rs. 1,40,000/- (Rs.27,500/- spent in anticipation)
- 10. TITLE OF THE PROJECT** : Impact Assessment of Microfinance Programme in Sonitpur District of Assam
- 11. OBJECTIVES OF THE PROJECT** : (a) To determine the impact of small loans on business level capital of credit-constrained clients in the Sonitpur district of Assam, (b) To determine the impact of small loans on household human capital of credit-constrained clients in the Sonitpur district of Assam, and (c) To find out the impact of the microfinance programmes on the schooling of children of the clients of MFIs.
- 12. WHETHER OBJECTIVES WERE ACHIEVED** : Yes, Please see Chapter 7 (Conclusion & Recommendations) in the report.
- 13. ACHIEVEMENTS FROM THE PROJECT:** (i) Presented a paper out of it in a UGC SAP DRS I National Seminar on *Managing Rural Development in North East India: Perspectives, Policies and Experiences* organized by the Department of Business Administration, Tezpur University supported by BABARD during November 7-8, 2014.

(ii) Roy, A. (2014). Impact of Microfinance on the Schooling of Children's: A study with reference to some MFIs in Sonitpur District in Assam. In Debabrata Das, Anjan Bhuyan, (Eds), *Managing Rural Development in North East India: Perspectives, Policies and Experiences*. 161-172. Department of Business Administration, Tezpur University, Napam. (ISBN: 978-93-81563-57-1)

(iii) Communicated two papers entitled "Impact of small loans on business level capital of credit-constrained clients in the Sonitpur district of Assam" and "Impact of small loans on household human capital of credit-constrained clients in the Sonitpur district of Assam" in International peer-reviewed journals viz., *Asian Journal of Management Research* and *Universal Journal of Accounting and Finance*.

14. SUMMARY OF THE FINDINGS (500 words) : The study finds some positive impact of the MFI loan on their clients growth of business assets in Live Stock Farming, Dairy Business, Grocery/Stationary Shop, Tailoring and Petty Trading, more reliance on the MFIS than local lenders, some structural improvement in their business, positive change in the profit per month, increase in business turnover, change in the business demand of the clients in terms of more number of customers or more quantum of business volume after availing loan from the MFIs. However, there are some areas where no such impact of the microfinance loan is noticed viz., no purchase of any business asset, no expansion of the business, no diversification of the business, no introduction of new products in their business, no change in the input cost of the business, no change in competitive position of the clients, lack of capacity building training provided by the MFIs after availing credit. Majority utilized the loan taken for the stated business purpose but majority of the of the sample respondents feels that there is no significant change in the overall status of their business and found to be same like earlier after availing credit from the MFIs.

On the health front, the study data revealed that there is some positive impact of microfinance loan in the treatment of health related problems. A small increase in the household health expenses on women and children as well as a small increase in the access to healthcare services for the clients and some improvement in the overall health status of the families of the clients was also found after availing loan from the MFIs. However, the study data revealed that no improvement is seen in the degree of purchase of any health insurance policy, infection control, sanitation facility and expenses on child nutrition after availing credit from the MFI. On food security and nutrition front, the study reports some improvement in the status of savings for future family food expenses of the clients, growing vegetables, livestock farming of the clients after availing credit from the MFI. Regarding the impact of microfinance on household level assets, the study finds no significant positive impact of microfinance in the improvement of type of residential houses of the clients, availability of electricity facility in their residential houses, type of cooking fuel, number of meals per day, buying of fruits, quantity of vegetables used per day in the families of clients, quantity of non-vegetable items used per day in the

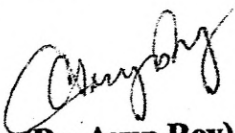
families of clients, availability of water pump facility in their residential houses, availability of mobile handsets, availability of electronic devices like TV/VCR/VCD/DVD, availability of almirah or dressing table in the residential houses of the clients after availing loan from the MFIs. Regarding the impact of microfinance on family planning and child education front, the study finds some improvement in the status of providing private tuition to the children, arrangement of emergency educational expenses for school admission of the children of the clients after availing credit from the MFI. However, the study finds that there is no significant positive impact of microfinance in dealing with maternal and child health related problems, family planning and reproductive health, caesarean case in the family, use of contraception methods, child educational expenses of clients after availing credit from the MFI.

The study reported improvement in the expenditure on Private Tuition, Textbooks, Stationary, Food, accommodation & transport and Uniform of the children which is 9.76% compared to the National figure (which accounts 3.6% for rural area), improvement in attendance in the school, increase private tuition, overall schooling condition of children improved after availing credit from the MFIs. Finally difference of the means test was also conducted and the results of the t-test inferred that there is a significant improvement in schooling of the clients' children's after availing loan from the MFIs. Therefore, the study concludes that microfinance has positive impact on the schooling of the children of the clients' of MFIs in the study area.


15. CONTRIBUTION TO THE SOCIETY : Thus analyzing the findings of this study, it may be concluded that microfinance has positive impact on some areas of the business level capital, household human level capital as well as on the schooling of the children of the clients but there are many arears where no such major impact has been seen. So, the study acknowledges that microfinance is one of the tool which can have a positive impact on business as well as household assets and also on the schooling of the children of the clients' of MFIs in the study area. So, government can take some measure to promote microfinance as a developmental tool in the right perspective as the study has highlighted increase in household as well as business asset base and positive impact on school going children of the clients' who avail microfinance services.

**16. WHETHER ANY PH.D. ENROLLED
/PRODUCED OUT OF THE PROJECT** : No

**17. NO. OF PUBLICATIONS OUT OF THE
PROJECT** : 1 (Two papers communicated to International
Peer-reviewed Journals) attached herewith.


(Dr. Arup Roy)

(PRINCIPAL INVESTIGATOR)


(PRINCIPAL/REGISTRAR)

(Seal)

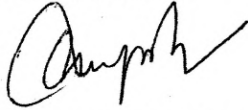
कुलसचिव
तेजपुर विश्वविद्यालय
Registrar
Tezpur University

**UNIVERSITY GRANTS COMMISSION
BAHADUR SHAH ZAFAR MARG
NEW DELHI – 110 002**

Utilization certificate

Certified that the grant of Rs. 1,12,500/- (Rupees One lakh Twelve Thousand and Five Hundred only) received from the University Grants Commission under the scheme of support for Minor Research Project entitled Impact Assessment of Microfinance Programme in Sonitpur District of Assam vide UGC letter No. F. No. 6 – 18/2012 (HRP) dated 30/08/2012 has been fully utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions laid down by the University Grants Commission.

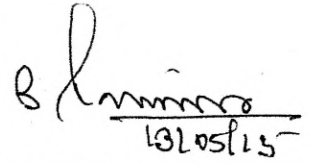
Commission.



**SIGNATURE OF THE
PRINCIPAL INVESTIGATOR**



REGISTRAR


13/05/15

**STATUTORY AUDITOR
Finance Officer
Tezpur University**

(Seal)

(Seal)

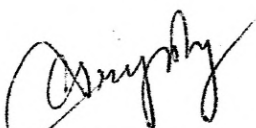
UNIVERSITY GRANTS COMMISSION
BAHADUR SHAH ZAFAR MARG
NEW DELHI - 110 002

STATEMENT OF EXPENDITURE IN RESPECT OF MINOR RESEARCH PROJECT

1. Name of Principal Investigator : Dr. Arup Roy
2. Department of PI : Business Administration
 Name of College : Tezpur University
3. UGC approval Letter No. and Date : F.No. 6 - 18/2012 (HRP)
4. Title of the Research Project : Impact Assessment of Microfinance
Programme in Sonitpur District of Assam
5. Effective date of starting the project : 20-12-2012
6. a. Period of Expenditure : From 01-07-2012 to 31-12-2013
 b. Details of Expenditure:

Sl. No.	Item	Amount Approved (Rs.)	Expenditure Incurred (Rs.)
I	Books & Journals	25,000/-	25,000/-
ii	Equipment	60,000/-	60,000/-
iii	Contingency including special needs	20,000/-	10,000/-
iv	Field Work/Travel	35,000/-	17,500/-
V	Hiring Services	NIL	
vi	Chemicals & Glassware	NIL	
	TOTAL	1,40,000/-	1,12,500/-

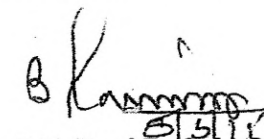
7. If as a result of check or audit objection some irregularly is noticed at later date, action will be taken to refund, adjust or regularize the objected amounts.
8. It is certified that the grant of Rs. 1,12,500/- (Rupees One Lakh Twelve Thousand and Five Hundred only) received from the University Grants Commission under the scheme of support for Minor Research Project entitled Impact Assessment of Microfinance Programme in Sonitpur District of Assam vide UGC letter F.No. 6 - 18/2012 (HRP) Dated 30-08-2012 has been fully utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions laid down by the University Grants Commission.


 (Dr. Arup Roy)

Principal Investigator

Date: 05/05/2015

Place: Napam


 (Mr. Bani Pathak)

Finance Officer,
 Tezpur University

Finance Officer
 Tezpur University


 (Dr. Biren Das)

Registrar
 Tezpur University
 कुलसचिव
 तेजपुर विश्वविद्यालय
 Registrar
 Tezpur University